



Press Release

Up to 2.9 million adult Singaporeans will receive Assurance Package Cash and Cost-of-Living (COL) Special Payment in December 2022

With about 2.5m eligible adults receiving both Assurance Package Cash and COL Special Payment totalling up to \$700

I. Assurance Package (AP)

1. The Assurance Package (AP) for GST will cushion the impact of the GST rate increase for all Singaporeans. The package comprises cash payouts, Community Development Council (CDC) vouchers, additional GST Voucher (GSTV) – U-Save, and MediSave top-ups. These amounts will be disbursed over five years starting from December 2022.

2. As announced by Deputy Prime Minister and Minister for Finance Lawrence Wong in Parliament on 7 November 2022, the Government will increase the AP by \$1.4 billion to reach around \$8 billion, up from the \$6.6 billion announced at Budget 2022. This ensures that even with the current inflation situation, the AP will offset additional GST expenses for the majority of Singaporean households for at least five years, with around ten years offset for lower-income households. The details of this enhancement will be announced at Budget 2023, and the enhancements will be applied to AP benefits thereafter.

3. To ensure households receive timely support, we will keep to our commitment to disburse the first tranche of AP benefits from December 2022 to February 2023, as announced in Budget 2022. About 2.9 million adult Singaporeans will receive **up to \$200 in AP Cash in December 2022**.

4. Apart from the AP Cash in December 2022, eligible Singaporeans will receive the following benefits in the subsequent months of January 2023 and February 2023.

- a) In January 2023, eligible HDB households will receive **additional GST Voucher (GSTV) – U-Save** of up to \$95 to offset utilities bills. This is on top of the regular GSTV – U-Save under the permanent GSTV scheme of up to \$95 for eligible HDB households.
- b) In January 2023, every Singaporean household will receive a total of \$300 **CDC Vouchers**. This comprises \$200 CDC Vouchers under the AP and \$100 CDC Vouchers from the \$1.5 billion Support Package announced in October 2022. The CDC Vouchers can be used at participating heartland merchants and hawkers, and supermarkets.

- c) In February 2023, lower-income senior Singaporeans will receive up to \$300 cash, under the **GSTV – Cash (Seniors’ Bonus)**.
- d) In February 2023, eligible seniors aged 55 years and above, and children aged 20 years and below will receive \$150 in their CPF MediSave Account under the **AP MediSave**.

The details of these upcoming AP benefits are in the [Annex](#).

II. Cost-of-Living Special Payment

5. About 2.5 million adult Singaporeans will receive **up to \$500** in cash, under the Cost-of-Living (COL) Special Payment. This one-off COL Special Payment is part of the \$1.5 billion Support Package announced by Deputy Prime Minister and Minister for Finance Lawrence Wong in October 2022 to provide cost-of-living relief for Singaporean households, with more support for lower- to middle-income groups.

III. Useful Information

Eligibility

6. Citizens may check their eligibility for the AP Cash and COL Special Payment at the AP official website (go.gov.sg/assurancepackage) by logging in with their Singpass. The AP Cash and COL Special Payment will be disbursed together in December 2022, with eligible Singaporeans receiving up to \$700 in total.

Modes Of Payment for AP Cash and COL Special Payment

Go Digital to Receive Cash Benefits Sooner

7. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender. Since 2021, the Ministry of Finance has been using PayNow-NRIC as the default payment mode for citizens who have linked their NRIC to PayNow.

8. Citizens are encouraged to link their NRIC to PayNow by 20 November 2022 to receive their AP Cash and COL Special Payment as early as from 5 December 2022. Please contact your bank for more details on how to do so. For those using bank crediting, it will be disbursed on 12 December 2022.

GovCash has Replaced Cheques as Mode of Payment

9. From 2022, GovCash has replaced cheques as the mode of payment to citizens who have not linked their NRICs to PayNow or provided their bank account details. Citizens on GovCash can withdraw their AP Cash and COL Special Payment at OCBC ATMs islandwide by entering their 1) Payment Reference Number (PRN) that will be sent to them from 14 December 2022, and 2) NRIC, and after passing the facial verification. They do not require an OCBC bank account to withdraw the payment at the OCBC ATMs. GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow or NETS QR code, or transfer payments to their bank accounts via PayNow if they subsequently register for PayNow-NRIC.

Notifications

Singpass App as a Mode of Notification

10. Eligible recipients will be notified in December 2022 after the AP Cash and COL Special Payment have been credited to them, either via their Singpass app inbox or SMS notifications for those who have registered their mobile numbers with Singpass, but have not downloaded or completed their one-time setup of the Singpass app.

11. To guard against scams, the SMS notification (sent by “MOF”) will only inform citizens of their benefits. Citizens will not be asked to reply to the SMS, click any links, or provide any information to the sender. There will not be any messages relating to AP sent via WhatsApp or other mobile app messaging platforms. Citizens are encouraged to download the Singpass app from the official app stores (e.g. App Store, Play Store or Huawei AppGallery and to check that the app is developed by “Government Technology Agency”) to receive secured notifications from the Government.

Contact Information

12. For more information on the above schemes, please visit the AP website (go.gov.sg/assurancepackage) or contact the following parties:

Scheme	Telephone	Contact
AP Cash COL Special Payment GSTV – Cash (Seniors’ Bonus) AP Medisave	1800-2222-888	go.gov.sg/apcontactus
Additional GSTV – U-Save	6671-7117	https://eforms.spgroup.com.sg/contactus/contactus.aspx
CDC Vouchers	6225-5322	www.pa.gov.sg/feedback

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About the Assurance Package for GST

The Assurance Package (AP) for GST will cushion the impact of the GST increase for all Singaporeans. The majority of Singaporean households will receive offsets to cover at least five years' worth of additional GST expenses. Lower-income households will receive offsets covering about ten years' worth of additional GST expenses. The AP benefits will be paid over five years and comprises (i) cash payouts to all adult Singaporeans (AP Cash) in December 2022 to 2026, (ii) cash payouts to eligible seniors (GSTV – Cash (Seniors' Bonus) in February 2023 to 2025, (iii) additional GST Voucher (GSTV) – U-Save for eligible HDB households in 2023 to 2026, (iv) MediSave top-ups for children (aged 20 years and below) and seniors (aged 55 years and above) in February 2023 to 2025, and (v) CDC Vouchers for each Singaporean household in January 2023 and 2024. Under the AP, the Government will also top up \$5 million to the Citizens' Consultative Committee (CCC) ComCare Fund over five years, and provide a total of \$12 million over four years to Self-Help Groups.

More information on the AP can be found at go.gov.sg/assurancepackage.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

For more information, please visit www.mof.gov.sg.

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Upcoming Benefits from December 2022 to February 2023

Table A1: AP Cash and COL Special Payment in December 2022

Singaporeans aged 21 and above in 2023	Owns 0 to 1 property				Owns more than 1 property	Payment date
	Assessable Income (AI) for Year of Assessment 2022 (YA2022)	AI ≤ \$22,000	\$22,000 < AI ≤ \$34,000	\$34,000 < AI ≤ \$100,000		
AP Cash		\$200	\$150	\$100	\$100	For PayNow-NRIC: 5 December 2022
COL Special Payment*	\$500	\$400	\$300	N.A.	N.A.	For bank crediting: 12 December 2022
Total	\$700	\$600	\$450	\$100	\$100	For GovCash: 14 December 2022

* The one-off COL Special Payment is part of the \$1.5 billion Support Package announced in October 2022 to provide cost-of-living (COL) relief.

Table A2: Additional GSTV – U-Save in January 2023

HDB Flat Type	1- & 2-room	3-room	4-room	5-room	Executive/ Multi- Generation
Additional GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
Regular GSTV U-Save	\$95	\$85	\$75	\$65	\$55
Total GSTV – U-Save in January 2023	\$190	\$170	\$150	\$130	\$110

Notes:

- Households whose members own more than one property are not eligible for GSTV – U-Save.
- Eligible households will receive their regular GSTV – U-Save over four quarters in April, July, September and January.

Table A3: CDC Vouchers in January 2023

Each Singaporean household	
2023	\$300*

* \$200 CDC Vouchers from the Assurance Package, and \$100 CDC Vouchers under the \$1.5 billion Support Package announced in October 2022 to provide cost-of-living (COL) relief.

Table A4: GSTV – Cash (Seniors’ Bonus) in February 2023

Property Ownership	Owns 0-1 property			
Assessable Income (AI)	AI ≤ \$34,000			
Annual Value (AV) of home	AV ≤ \$13,000		\$13,000 < AV ≤ \$21,000	
Age of Singaporean in 2023	55 to 64 years	65 years and above	55 to 64 years	65 years and above
Payout in February 2023	\$250	\$300	\$200	

Note:

1. Individuals who own more than one property are not eligible for GSTV – Cash (Seniors’ Bonus).

Table A5: AP MediSave in February 2023

Age of Singaporean in 2023	20 years and below	55 years and above
MediSave top-up in February 2023	\$150	