



Press Release

Enhanced Support for Adult Singaporeans in December 2024

*Eligible Adult Singaporeans to receive Assurance Package (AP) Cash, MediSave Bonus,
and Retirement Savings Bonus under the Majulah Package*

1 In December 2024, eligible adult Singaporeans will receive various benefits from the Government, to alleviate cost of living pressures, offset healthcare costs, and build up their savings for retirement.

2 At Budget 2024, a \$1.9 billion enhancement to the Assurance Package (AP) was announced, to help alleviate cost-of-living pressures for Singaporean households and provide more support for lower- to middle-income families. This includes additional cash disbursed to eligible adult Singaporeans each December from 2022 to 2026.

3 Singaporeans born in 1974 to 2003 (inclusive) will receive a one-time MediSave Bonus to help offset healthcare costs and build up medical savings for old age. Eligible Singaporeans born in 1973 or earlier will receive a MediSave Bonus and Retirement Bonus under the Majulah Package. The lifetime cost of the Majulah Package will increase from \$8.2 billion to \$9 billion, with the enhancements to the MediSave Bonus in October 2024.

AP Cash

4 Under the enhanced AP, about **2.9 million Singaporeans aged 21 and above** in 2025 will receive **\$200 to \$600 in cash** in December 2024.

MediSave Bonus

5 About 1.4 million Singaporeans born in 1974 to 2003 (inclusive) will receive a **one-time MediSave top-up of \$300 to \$500** in December 2024.

6 Under the Majulah Package – MediSave Bonus, about 1.6 million Singaporeans born in 1973 or earlier will receive a **one-time MediSave top-up of \$1,250 or \$2,000** in December 2024.

7 These MediSave top-ups were enhanced in October 2024 as part of additional Government support to offset MediShield Life premium increases, alongside upcoming enhancements to MediShield Life. Collectively, these will provide support for the healthcare costs of about 3 million Singaporeans.

Retirement Savings Bonus

8 As part of the Majulah Package, about 800,000 eligible Singaporeans born in 1973 or earlier will receive a **one-time Retirement Savings Bonus of \$1,000 or \$1,500 in their CPF**, depending on the amount of CPF retirement savings they have.

Summary

9 The range of benefits that adult Singaporeans will receive in December 2024 is summarised in the table below (see more details on the top-ups in [Annex A](#)):

Government Benefit	Eligibility	Range of Benefits
AP Cash	Singaporeans aged 21 and above in 2025	\$200 to \$600
One-Time MediSave Bonus	Singaporeans born in 1974 to 2003 (inclusive)	\$300 to \$500
MediSave Bonus – Majulah Package	Singaporeans born in 1973 or earlier	\$1,250 or \$2,000
Retirement Savings Bonus – Majulah Package	Singaporeans born in 1973 or earlier	\$1,000 or \$1,500

Eligibility

10 Eligible recipients will automatically receive their payments starting from December 2024, depending on their mode of receiving the payment (see details in [Annex B](#)). Citizens can check their eligibility on the govbenefits website (govbenefits.gov.sg) by logging in with their Singpass.

SMSes and Letters as Modes of Notification

11 Eligible recipients will be notified via SMS in December 2024 after the benefit(s) have been credited. Recipients without a Singpass-registered mobile number will be informed through a letter sent to their address on their Singapore Identity Card.

12 To safeguard against scams, the SMS notification sent from “gov.sg” will only inform citizens of their benefit(s). Citizens will not be asked to reply to the SMS, click any links, or provide any information to the sender. No messages regarding the payments will be sent through WhatsApp or other mobile messaging platforms. For more information on the schemes, citizens may call the hotline at 1800-2222-888 or visit govbenefits.gov.sg.

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About the Assurance Package

The Assurance Package (AP) complements the permanent GST Voucher (GSTV) scheme and provides help to Singaporean households with their cost-of-living concerns.

The AP benefits will be paid over five years and comprises (i) cash payouts to all adult Singaporeans (AP Cash) in December 2022 to 2026, (ii) cash payouts to eligible seniors (AP Seniors' Bonus) in February 2023 to 2025, (iii) additional GST Voucher (GSTV) – U-Save for eligible HDB households in 2023 to 2026 (AP U-Save), (iv) MediSave top-ups for children (aged 20 years and below) and seniors (aged 55 years and above) in February 2023 to 2025 (AP MediSave), and (v) CDC Vouchers for each Singaporean household in January 2023 and 2024. Under the AP, the Government will also top up \$5 million to the Citizens' Consultative Committee (CCC) ComCare Fund over five years and provide a total of \$12 million over four years to Self-Help Groups.

Furthermore, the AP includes one-off cost-of-living (COL) support measures in 2023 to 2025 comprising (i) cash payouts to eligible adult Singaporeans in June 2023 (2023 COL Special Payment), December 2023 (AP Cash Special Payment), September 2024 (B2024 COL Special Payment), (ii) cash payouts to eligible senior Singaporeans in June 2023 (2023 COL Seniors' Bonus), (iii) additional CDC Vouchers for Singaporean households in January 2024, June 2024, (iv) additional U-Save rebates to eligible HDB households in 2023 to 2025, (v) additional S&CC Rebate to eligible HDB households in 2024 and -2025, and (vi) top-ups to the Child Development Account, Edusave Account, and Post-Secondary Education Account in 2023.

More information on the AP can be found at govbenefits.gov.sg.

About the Majulah Package

The Majulah Package provides Singapore Citizens born in 1973 or earlier, especially those born in 1960 to 1973 ("Young Seniors", currently in their 50s and early 60s), with an additional boost for their retirement. It comprises the following: (a) Annual Earn and Save Bonus; (b) One-time Retirement Savings Bonus; and (c) One-time MediSave Bonus.

The total lifetime cost of the Majulah Package is estimated at \$9 billion. Every Singaporean born in 1973 or earlier will receive at least one component of the Majulah Package. The Package will benefit about 1.6 million Singaporeans.

(A) AP Cash

All eligible adult Singaporeans (i) aged 21 years and above (ii) with Assessable Income (“AI”) of not more than \$100,000 and (iii) who do not own more than one property, will receive AP Cash in December every year from 2022 to 2026. In total, adult Singaporeans will receive between \$700 and \$2,250 of AP Cash over these five years.

Table 1: AP Cash Quantum

Singaporeans Aged 21 Years and Above in Reference Year	Disbursement Period	Owns 0 to 1 Property			Owns > 1 Property
		Assessable Income (AI)			
		AI ≤ \$34,000	\$34,000 < AI ≤ \$100,000	AI > \$100,000	
2023	Dec 2022	\$200	\$150	\$100	\$100
2024	Dec 2023	\$600	\$350	\$200	\$200
2025	Dec 2024	\$600	\$350	\$200	\$200
2026	Dec 2025	\$600	\$350	\$100	\$100
2027	Dec 2026	\$250	\$150	\$100	\$100
Total		\$2,250	\$1,350	\$700	\$700

(B) One-Time MediSave Bonus

As part of the Government’s efforts to help Singaporeans offset healthcare costs and build up their medical savings for old age, we will provide a one-time MediSave Bonus to all adult Singaporeans between the ages 21 and 50 (i.e., born in 1974 – 2003).

The MediSave Bonus will be tiered by their year of birth, the Annual Value (“AV”) of their residence, and whether they own more than one property as at 31 December 2023 (see Table 2 below). It will be credited to their CPF MediSave Account in December 2024.

The one-time MediSave Bonus was enhanced by \$200 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 2 below.

Table 2: One-Time MediSave Bonus Quantum

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	AV of residence		
	Not more than \$25,000	More than \$25,000	
1974-1983	\$500	\$400	
1984-2003	\$400	\$300	

(C) Majulah Package – MediSave Bonus

Under the Majulah Package, all Singaporeans born in 1973 or earlier will receive a one-time MediSave Bonus.

The MediSave Bonus will be tiered based on the year of birth, the AV of residence, and whether there is ownership of more than one property as at 31 December 2023 (see Table 3 below). It will be credited to the CPF MediSave Account in December 2024.

The MSB under the Majulah Package was enhanced by \$500 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 3 below.

Table 3: Majulah Package – MediSave Bonus Quantum

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	AV of residence		
	Not more than \$25,000	More than \$25,000	
1959 or earlier	\$1,250		
1960-1973	\$2,000	\$1,250	

(D) Majulah Package – Retirement Savings Bonus

Singaporeans born in 1973 or earlier will receive the Retirement Savings Bonus if they meet the following criteria:

- (i) CPF retirement savings below the 2023 Basic Retirement Sum (“BRS”) of \$99,400 as at 31 December 2022;
- (ii) Live in a residence with Annual Value (“AV”) of \$25,000 and below as at 31 December 2023; and
- (iii) Own not more than one property as at 31 December 2023.

The Retirement Savings Bonus will be tiered by their CPF retirement savings (see Table 4 below). It will be credited to their CPF Retirement Account (“RA”) or Special Account (“SA”) in December 2024.

Table 4: Retirement Savings Bonus Quantum

CPF retirement savings ¹	Bonus ²
Less than \$60,000	\$1,500
At least \$60,000 but less than \$99,400 (2023 BRS)	\$1,000

Notes:

1. Based on the sum of the CPF RA and CPF LIFE balances, or the sum of Ordinary Account (“OA”) and SA balances if RA has not yet been created.
2. Paid to the RA, or the SA if the RA has not been created. For exceptional cases, RSB may also be paid to members’ OA instead.

Modes Of Receiving Payment for AP Cash

Link your NRIC to PayNow or Update Bank Account Information to Receive Cash Benefits Sooner

1 Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary mode of payment for citizens who have linked their NRIC to PayNow through their bank. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender.

2 Citizens are encouraged to link their NRIC to PayNow by 23 November 2024 if they have bank account(s) with the 14 participating banks in Singapore¹. By doing so, eligible citizens will receive their AP Cash earlier, from 5 December 2024.

3 Citizens without PayNow-NRIC linked bank accounts but have a DBS/POSB, OCBC, or UOB bank account, may provide their bank account information at the govbenefits website by 27 November 2024. They will then receive the cash benefits via GIRO from 16 December 2024.

Citizens not on PayNow-NRIC and without a valid bank account provided will receive their payment later via GovCash.

4 Eligible citizens who have not linked their NRICs to PayNow, or provided a valid bank account will receive their cash benefits via GovCash. Citizens on GovCash may withdraw their AP Cash at any OCBC ATMs island-wide by entering their 1) Payment Reference Number (PRN), which can be retrieved by logging into the govbenefits website with their Singpass from 24 December 2024, 2) NRIC, and 3) passing the facial verification. They do not require an OCBC bank account to withdraw their payment at the OCBC ATMs.

5 GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow/NETS QR code, or transfer payment(s) to their bank account via PayNow-NRIC if they subsequently register for this service.

Mode Of Payment for MediSave and Retirement Savings Bonus

6 These payments will be automatically credited to citizens' CPF Accounts from 18 December 2024.

¹ List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, GXS Bank, HSBC Bank, ICBC, MariBank, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, Trust Bank and UOB Bank. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.