



Press Release



About 850,000 Singaporean seniors will receive \$200 to \$300 in Assurance Package Seniors' Bonus cash in February 2025

All Singaporeans aged 20 years and below, as well as those 55 years and above, will also receive \$150 Assurance Package MediSave top-ups

1. At Budget 2024, a \$1.9 billion enhancement to the Assurance Package (AP) was announced to help alleviate cost-of-living pressures for Singaporean households and provide more support for lower- to middle-income families. The enhanced Assurance Package includes support for lower-income Singaporean seniors through extra cash payouts. It also encompasses MediSave top-ups for Singaporeans aged 20 years and below, and 55 years and above in 2025, to help offset healthcare costs and build up medical savings for old age.

2. Under the AP, eligible Singaporean seniors will receive AP Seniors' Bonus totalling \$600 to \$900 over three years. All Singaporeans aged 20 years and below, and 55 years and above, will also receive AP MediSave top-ups totalling \$450 over three years. These benefits were first announced in Budget 2022 and disbursements are made annually, from 2023 to 2025.

AP Seniors' Bonus

3. **About 850,000 lower-income senior Singapore citizens aged 55 years and above will receive \$200 to \$300 from the AP Seniors' Bonus in February 2025.** This cash benefit will be given to seniors residing in Singapore, who do not own more than one property, living in properties with Annual Value (AV) of up to \$31,000, and with Assessable Income (AI) (based on Year of Assessment 2023, i.e., income earned in 2022) not exceeding \$34,000.

4. Eligible seniors will be able to receive their cash payouts as early as 5 February 2025 via PayNow-NRIC, depending on their mode of receiving payment (see more details on eligibility criteria in Annex A, and details on modes of payment in Annex B).

AP MediSave

5. **In February 2025, every Singaporean aged (i) 20 years and below, or (ii) 55 years and above, will receive an AP MediSave top-up of \$150 in their CPF accounts.** About 2 million Singaporeans residing in Singapore will benefit from this top-up, regardless of the AV of their homes or their AI. These payments will be automatically credited to citizens' CPF accounts from 11 February 2025.

SMSes and Letters as Modes of Notification

6. Eligible recipients will be notified via SMS after the benefit(s) have been credited in February 2025. Recipients without a Singpass-registered mobile number or who do not receive an SMS will be notified through a letter sent to their address on their Singapore National Registration Identity Card (NRIC). All AP MediSave recipients aged 16 and below will receive a

letter addressed to their parents or guardian, informing them of the benefit received in their child's CPF account.

7. To safeguard against scams, the SMS notification sent from "gov.sg" will only inform citizens of their benefit(s). Citizens will not be asked to reply to the SMS, click any links, or provide any information to the sender. No messages regarding the payments will be sent through WhatsApp or other mobile messaging platforms.

Eligibility and Other Queries

8. Citizens can check their eligibility on the govbenefits website (govbenefits.gov.sg) by logging in with their Singpass, or contact the following for more information:

Scheme	Telephone	Contact
AP Seniors' Bonus		
AP MediSave	1800-2222-888	go.gov.sg/apcontactus

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About the Assurance Package

The Assurance Package (AP) complements the permanent GST Voucher (GSTV) scheme and provides help to Singaporean households with their cost-of-living concerns.

The AP benefits will be paid over five years and comprises (i) cash payouts to all adult Singaporeans (AP Cash) in December 2022 to 2026, (ii) cash payouts to eligible seniors (AP Seniors' Bonus) in February 2023 to 2025, (iii) additional U-Save for eligible HDB households in 2023 to 2026 (AP U-Save), (iv) MediSave top-ups for Singaporeans aged 20 years and below, and seniors (aged 55 years and above) in February 2023 to 2025 (AP MediSave), and (v) CDC Vouchers for all Singaporean households in January 2023 and January 2024. Under the AP, the Government will also top up \$5 million to the Citizens' Consultative Committee (CCC) ComCare Fund over Financial Year (FY) 2023 to FY2026 and provide a total of \$12 million over FY2022 to FY2025 to Self-Help Groups.

Additionally, the AP includes one-off cost-of-living (COL) support measures from 2023 to 2025 comprising (i) cash payouts to eligible adult Singaporeans in June 2023 (2023 COL Special Payment), December 2023 (AP Cash Special Payment), and September 2024 (B2024 COL Special Payment), (ii) cash payouts to eligible senior Singaporeans in June 2023 (2023 COL Seniors' Bonus), (iii) CDC Vouchers for all Singaporean households in June 2024 and January 2025; (iv) additional U-Save rebates to eligible HDB households in 2023 to 2025, (v) additional S&CC Rebate to eligible HDB households in 2024 and 2025, and (vi) top-ups to the Child Development Account, Edusave Account, and Post-Secondary Education Account in 2023.

More information on the AP can be found at the govbenefits website (govbenefits.gov.sg).

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs, and VITAL), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, and Tote Board).

For more information, please visit www.mof.gov.sg.

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Overview of AP Seniors' Bonus and AP MediSave in February 2025

Table A1: AP Seniors' Bonus in February 2025

Property Ownership	Owns up to 1 property				Payment date
	Assessable Income (AI) for Year of Assessment 2023 (Income earned in 2022)				
	Up to \$34,000				
Annual Value (AV) of NRIC address (Based on 2024 AV)	AV up to \$21,000		AV more than \$21,000 and up to \$31,000		Payment date
Age of Singaporean in 2025	55 to 64 years	65 years and above	55 to 64 years	65 years and above	
Payouts in February 2025	\$250	\$300	\$200		For PayNow-NRIC (with participating banks): From 5 February 2025 For GIRO: From 13 February 2025 For GovCash: From 21 February 2025

Note:

1. Individuals who own more than one property are not eligible for the AP Seniors' Bonus.

Table A2: AP MediSave in February 2025

Age of Singaporean in 2025	20 years and below	55 years and above	Payment date
MediSave top-up in February 2025	\$150		From 11 February 2025

Modes Of Payment

AP Seniors' Bonus

Link your NRIC to PayNow or Update Bank Account Information to Receive Cash Benefits Sooner

1. Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary mode of payment for citizens who have linked their NRIC to PayNow through their bank. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender.
2. Citizens are encouraged to link their NRIC to PayNow by 25 January 2025 if they have bank account(s) with the 15 participating banks¹ in Singapore. By doing so, eligible citizens will receive their AP Seniors' Bonus earlier, from 5 February 2025.
3. Citizens without PayNow-NRIC linked bank accounts but have a DBS/POSB, OCBC, or UOB bank account, may provide their bank account information at the govbenefits website by 27 January 2025. They will then receive the cash benefits via GIRO from 13 February 2025.

Citizens not on PayNow-NRIC and without a valid bank account provided will receive their payment later via GovCash.

4. Eligible citizens who have not linked their NRICs to PayNow, or provided a valid bank account will receive their cash benefits via GovCash. Citizens on GovCash may withdraw their AP Seniors' Bonus at any OCBC ATMs island-wide by entering their 1) Payment Reference Number (PRN), which can be retrieved by logging into the govbenefits website with their Singpass from 21 February 2025, 2) NRIC, and 3) passing the facial verification. They do not require an OCBC bank account to withdraw their payment at the OCBC ATMs.
5. GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow/NETS QR code, or transfer payment(s) to their bank account via PayNow-NRIC if they subsequently register for this service.

AP MediSave

6. The payment will be automatically credited to citizens' CPF accounts from 11 February 2025.

¹ List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, GXS Bank, HSBC Bank, ICBC, MariBank, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, State Bank of India, Trust Bank and UOB Bank. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.