1.5 million Singaporeans to receive \$1.2 billion in GST Voucher – Cash and MediSave Top-Ups in August 2022

Eligible adults will receive up to \$700 in cash and up to \$450 in MediSave top-ups

1 Since 2012, the GST Voucher scheme has provided continuing help to defray the GST and other living expenses of lower- to middle-income Singaporeans and households.

In August 2022, 1.5 million Singaporeans will receive **up to a total of \$700** in cash, comprising the regular GSTV – Cash and the GSTV – Cash Special Payment which was announced by Deputy Prime Minister Mr Lawrence Wong on 21 June 2022 as part of a \$1.5 billion package to help Singaporeans cope with higher inflation. The regular GSTV – Cash payment has also been enhanced, as announced at Budget 2022. Compared to last year, the regular GSTV – Cash payout is \$100 higher. The Assessable Income eligibility threshold has also been expanded, to benefit more Singaporeans.

3 Also in August and part of the GSTV scheme, about 575,000 eligible Singaporean adults aged 65 and above in 2022 will have **up to \$450** credited into their CPF MediSave Account. Apart from the GSTV payments, Singaporeans born on or before 31 December 1969 (aged 53 and above in 2022) and not already receiving Pioneer Generation or Merdeka Generation benefits will each be credited \$100 into their CPF MediSave Account in end-August 2022. This is the fourth year that these eligible adults will receive their 5-Year MediSave Top-up annually from 2019 to 2023 that was announced at Budget 2019 (see <u>Annex</u> <u>A</u> for more information).

4 The August GSTV – Cash and GSTV – MediSave payments are part of the Government's continuing support for lower-income and elderly Singaporeans, to help with their GST expenses and costs of living. Eligible Singaporeans would have received CDC Vouchers, two tranches of U-Save and S&CC rebates, and top-ups to Edusave account/Post-Secondary Education Account (PSEA) earlier this year. They can expect further support in the form of cash payouts, utilities credits, top-ups to Child Development Account (CDA), and another two tranches of U-Save and S&CC rebates in the coming months.

5 For more information on the summary of benefits to Singaporean individuals and households, please refer to the infographics in <u>Annex B</u>.

Eligibility

6 Eligible recipients of the GSTV – Cash and GSTV – Cash Special Payment will automatically receive the payment if they have signed up for Government disbursement schemes previously (see details on timeline of payment by various modes in <u>Annex C</u>). Those who have not previously signed up for the GSTV scheme can do so at the GSTV official website (<u>gstvoucher.gov.sg</u>), before the deadline of 30 April 2023. They will be also notified via the Singpass app, SMS, or letters sent to their NRIC address by end August 2022 to do so. Citizens may check their eligibility for the GSTV – Cash and MediSave benefits at the GSTV official website by logging in with their Singpass.

GovCash to replace cheques as a Mode of Payment for GSTV – Cash

7 From 2022, GovCash will replace cheques as the mode of payment to citizens who have not provided their bank accounts or linked their NRICs to PayNow. Citizens on GovCash can withdraw their GSTV – Cash and GSTV – Cash Special Payment at OCBC ATMs islandwide by entering their 1) Payment Reference Number (PRN) that will be sent to them in end August, and 2) NRIC, and after passing the facial verification. They do not require an OCBC bank account to withdraw the payment at the OCBC ATMs. GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow or NETS QR code, or transfer payments to their bank accounts via PayNow if they subsequently register for PayNow-NRIC.

Singpass App as a Mode of Notification

8 Eligible recipients will be notified in August 2022 after GSTV – Cash and GSTV – Cash Special Payment have been credited. Those who have downloaded and completed their onetime setup on the Singpass app will receive GSTV notifications in their app inbox. Those who have not downloaded nor completed their one-time setup on the Singpass app but have registered their mobile numbers with Singpass will receive SMS notifications.

9 To guard against scams, the SMS notification (sent by "GSTV") will only <u>inform</u> citizens of their benefits. Citizens will <u>not</u> be asked to reply to the SMS, click any links, or provide any information to the sender. No messages on GSTV will be sent via WhatsApp or other mobile app messaging platforms. Citizens are encouraged to download the Singpass app from the official app stores (e.g. App Store, Play Store or Huawei AppGallery; check that the app is developed by "Government Technology Agency") to receive secured notifications from the Government.

Issued by: Ministry of Finance Singapore 12 July 2022

About the GST Voucher

The permanent GST Voucher (GSTV) scheme was introduced by the Government in Budget 2012 to help lower- and middle-income Singaporeans offset some of their GST expenses. From FY2022, the Service and Conservancy Charges (S&CC) Rebate is made a permanent component of the GSTV scheme, which also includes Cash, MediSave and U-Save. The GSTV – Cash provides lower-income Singaporeans with some cash for immediate needs and is paid every August. The GSTV – MediSave, which provides elderly Singaporeans aged 65 and above with a CPF MediSave account top-up to support their medical needs, is similarly paid every August. The GSTV – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills. Households receive their U-Save rebates every January, April, July, and October. Lastly, the GSTV – S&CC Rebate provides Singaporean HDB households with a rebate to offset their S&CC. Households receive their S&CC rebates every January, April, July, and October.

More information on the GSTV can be found at <u>gstvoucher.gov.sg</u>.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

For more information, please visit <u>www.mof.gov.sg</u>.

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Age in 2022	5-Year MediSave Top-up	Merdeka Generation Package	Pioneer Generation Package	GSTV	Total	To be paid in
53 to 62	\$100	-	-	-	\$100	
63 to 64	-	\$200	-	-	\$200	
65 to 72	-	\$200	-	Up to \$250	Up to \$450	July 2022
73 to 74	-	-	\$250	Up to \$250	Up to \$500	(PGP and MGP)
75 to 77	-	-	\$250	Up to \$350	Up to \$600	August
78 to 82	-	-	\$500	Up to \$350	Up to \$850	2022 (GSTV – MediSave
83 to 84	-	-	\$700	Up to \$350	Up to \$1,050	and 5-Year MediSave
85 to 87	-	-	\$700	Up to \$450	Up to \$1,150	Top-up)
88 and above	-	-	\$900	Up to \$450	Up to \$1,350	

5-Year MediSave Top-ups in 2022

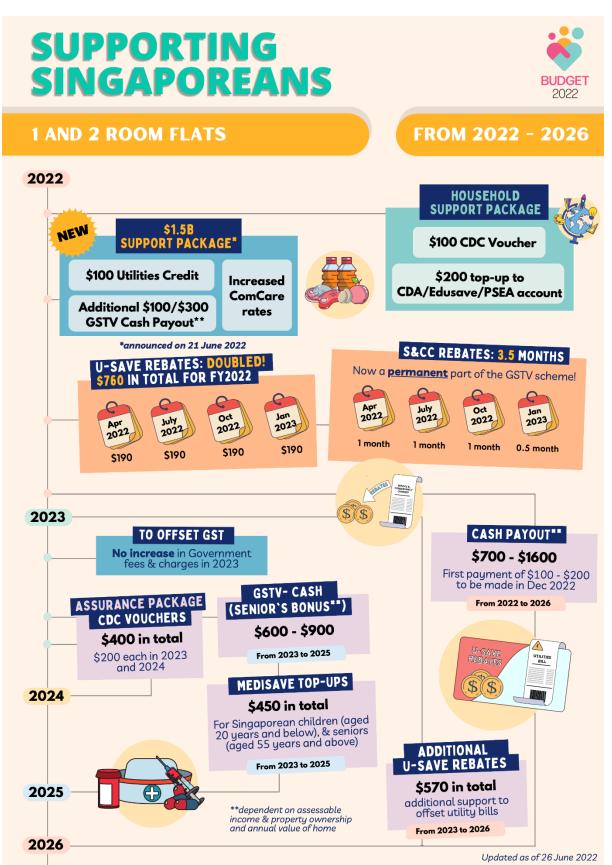
<u>Notes</u>:

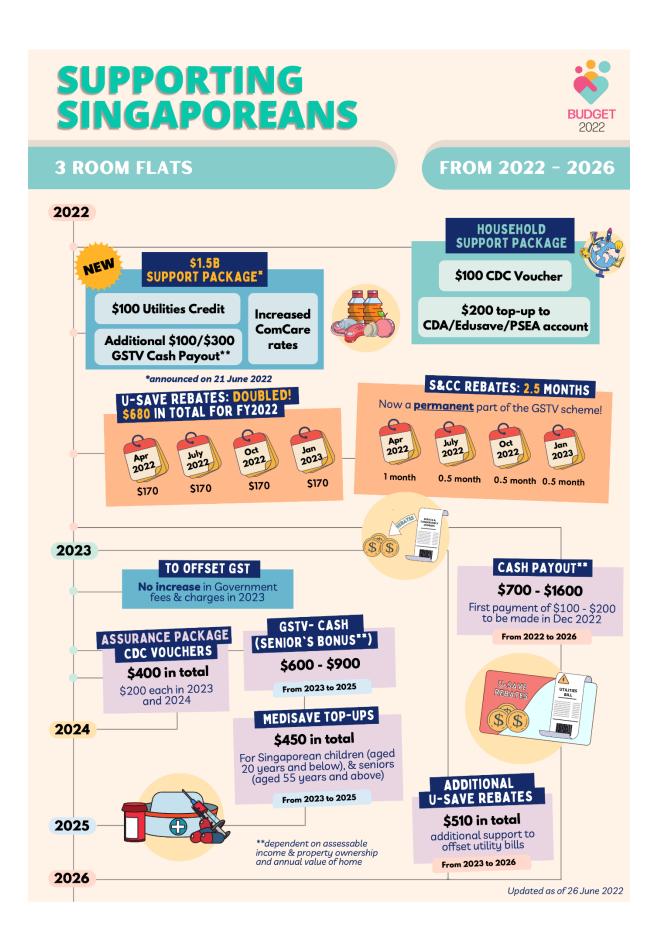
1. Citizens aged 53 and above in 2022 who are not eligible for the Merdeka Generation Package (MGP) and the Pioneer Generation Package (PGP) can receive the 5-Year MediSave Top-up.

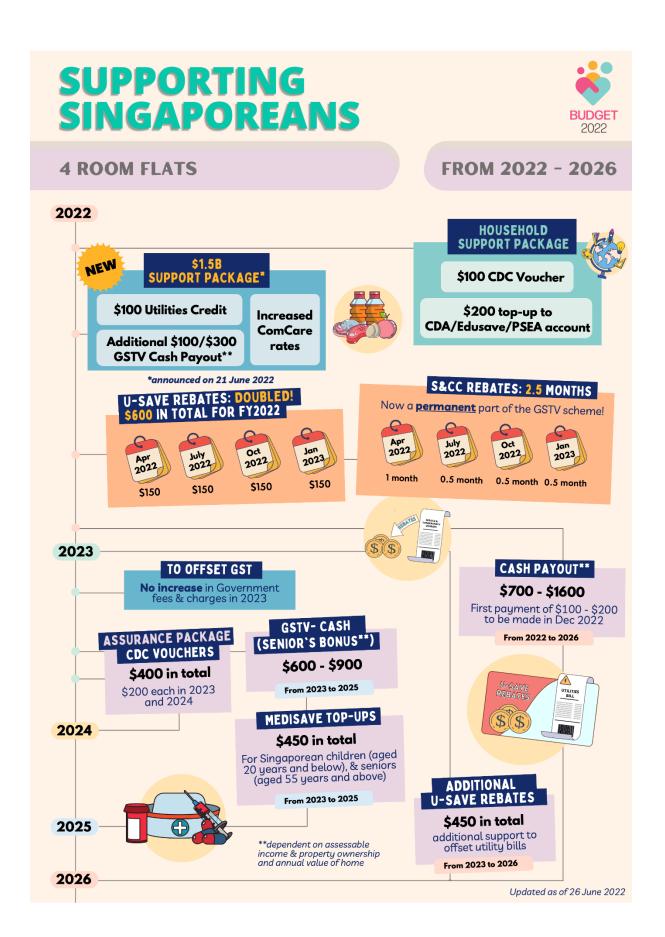
 Pioneers aged 83 to 87 in 2022 with serious pre-existing condition can receive an additional annual \$50 MediSave top-up (i.e. total \$750) between 2021 and 2025. Pioneers aged 88 and above in 2022 with serious pre-existing conditions can receive an additional annual \$200 MediSave top-up between 2021 and 2025 (i.e. total \$1,100).

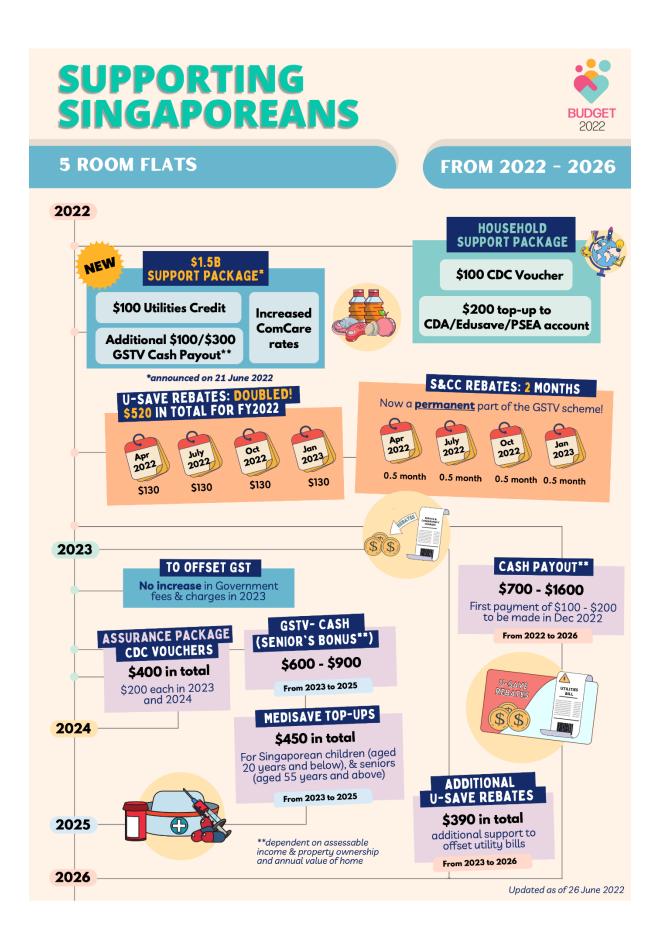
ANNEX B

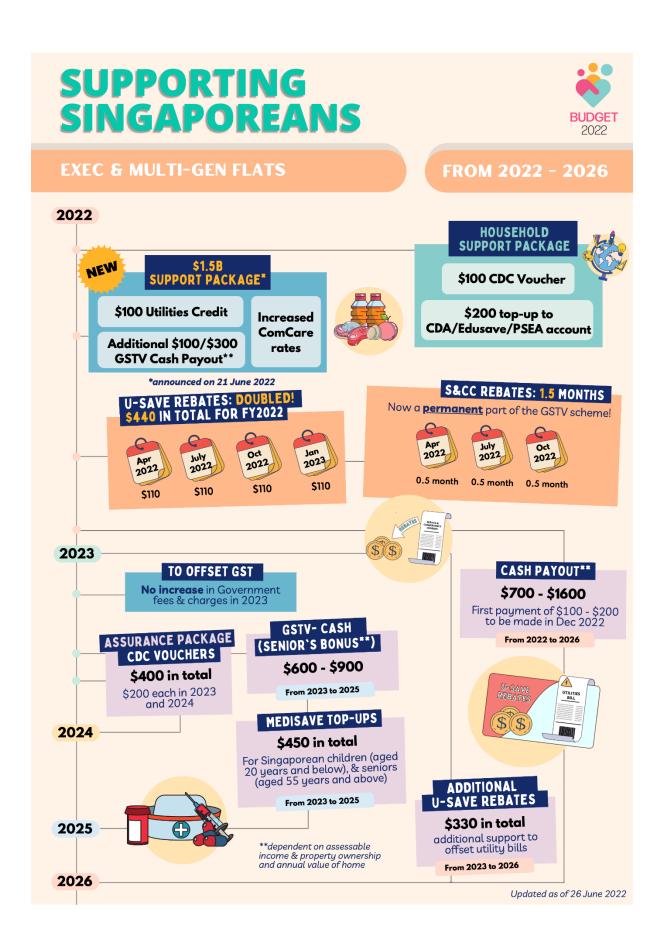
Benefits to Singaporean Individuals and Households

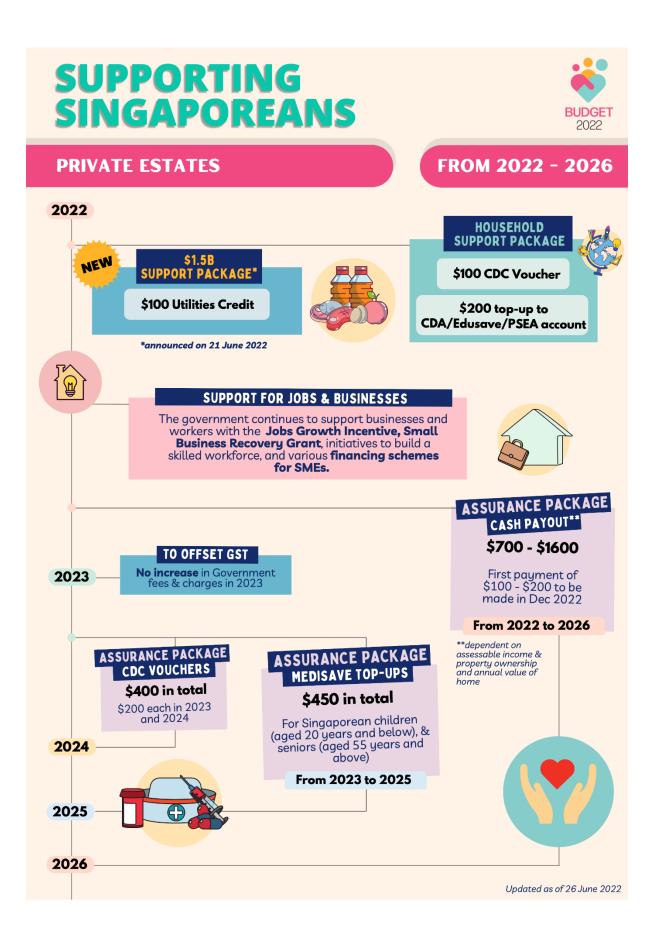












Benefits under the GSTV Scheme in 2022

Singaporeans aged 21 and above in 2022,	Annual Value at 31 D	e of Home as ec 2021	Poymont data	
Assessable Income for YA2021 ≤ \$34,000	AV ≤ \$13,000	\$13,000 < AV ≤ \$21,000	Payment date	
GSTV – Cash	\$400	\$250	For PayNow:	
GSTV – Cash Special Payment	\$300	\$100	1 August 2022 For Bank crediting: 8 August 2022 For GovCash: 23 August 2022	
Total	\$700	\$350		

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Notes:

1. Individuals who own more than one property are not eligible for GSTV - Cash and GSTV - Cash Special Payment.

2. GovCash payment takes three weeks longer. Citizens are encouraged to link their NRIC to PayNow, or switch to direct bank crediting at <u>gstvoucher.gov.sg</u>, to receive their GSTV - Cash and GSTV - Cash Special Payment earlier.

3. Individuals who signed up from 18 July 2022 to 30 April 2023, will receive their cash payments by the end of the following month.

Table C2: GSTV - MediSave

A me in 2022	Annual Value at 31 D	e of Home as ec 2021	To be noted on	
Age in 2022	AV ≤ \$13,000	\$13,000 < AV ≤ \$21,000	To be paid on	
65 to 74	\$250	\$150		
75 to 84	\$350	\$250	1 August 2022	
85 and above	\$450	\$350		

Note:

1. Individuals who own more than one property are not eligible for GSTV – MediSave.

2. Individuals who signed up from 18 July 2022 to 30 April 2023, will receive their GSTV - MediSave by the end of the following month.

Table C3: GSTV – U-Save and Additional U-Save Rebates

	Rebate received				Rebate to be received			Total	
	April 2022		July 2022		October 2022		January 2023		GSTV -
HDB Flat Type	Regular U-Save	HSP U- Save	Regular U-Save	HSP U- Save	Regular U-Save	HSP U- Save	Regular U-Save	AP U- Save	U-Save for FY2022
1- and 2-	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$760
room									
3-room	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$85	\$680
4-room	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$600
5-room	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$520
Executive /	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$55	\$440
Multi- Generation									

Notes:

- 1. Households whose members own more than one property are not eligible for GSTV U-Save.
- 2. Additional rebates will be credited to eligible households at the same time as their regular GSTV U-Save in the usual four guarters (April 2022, July 2022, October 2022, and January 2023).
- 3. The AP U-Save will be provided quarterly starting from January 2023 and ending in January 2026.

	Rebate	received	Rebate to	Total for		
HDB Flat Type	April 2022 (month)	July 2022 (month)	October 2022 (month)	January 2023 (month)	FY2022 (months)	
1- and 2-room	1	1	1	0.5	3.5	
3- and 4-room	1	0.5	0.5	0.5	2.5	
5-room	0.5	0.5	0.5	0.5	2.0	
Executive / Multi- Generation	0.5	0.5	0.5	-	1.5	

Notes:

- 1. Eligible households will receive their GSTV S&CC rebates in April 2022, July 2022, October 2022, and January 2023.
- 2. Households with no Singapore citizen flat owner or occupier in the flat, whose flat owner(s) or essential occupier(s) own or have any interest in a private property, or have rented out the entire flat, are not eligible for the S&CC Rebate.