

Over 1.5 million adult Singaporeans to receive up to \$850 in GSTV – Cash and 690,000 Singaporean seniors to receive up to \$450 MediSave top-up in August 2025

In August 2025, over 1.5 million eligible adult Singaporeans will receive **up to \$850 in cash as part of GSTV – Cash,** <u>depending on their AI for the Year of Assessment (YA) 2024</u> and the Annual Value (AV) of their home.

2 As the income of lower- and middle-income Singaporeans has improved, we will <u>raise</u> the Assessable Income (AI) threshold from \$34,000 to \$39,000 for GSTV – Cash to maintain the coverage of the scheme. This will take effect from August this year.

3 As part of GSTV – MediSave, about 690,000 eligible Singaporean seniors will receive **up to \$450 in MediSave top-ups**, which will be automatically credited to their CPF MediSave Accounts. Those who are eligible will receive **\$150 to \$450**, <u>depending on their age and AV</u> of their home.

4 Lower- to middle-income Singaporeans and households have been receiving help to defray their GST and daily expenses through the permanent GSTV Scheme. A total of \$1.5 billion will be disbursed under the GSTV – Cash and GSTV – MediSave schemes, as part of the permanent GST Voucher scheme this year. This is on top of the other support that Singaporeans will receive in Financial Year (FY) 2025.

Eligibility and Payment

5 Eligible recipients of the GSTV – Cash and GSTV – MediSave will automatically receive their payments starting from 6 August 2025 if they have signed up for these schemes previously. Citizens may check their eligibility for these schemes, as well as sign up for these benefits at the govbenefits website (govbenefits.gov.sg) by logging in with their Singpass. More information on scheme benefits are in Annex A, and payment modes are in Annex B.

SMSes and Letters as Modes of Notification

6 Eligible recipients of the GSTV – Cash and GSTV – MediSave will be notified via SMS from August 2025 after the benefit(s) have been credited. Recipients without a Singpass-registered mobile number will be informed through a letter sent to their address on their Singapore Identity Card.

7 **To safeguard against scams, the SMS notification from "gov.sg" will only inform citizens of their benefit(s)**. Citizens will not be asked to reply to the SMS, click any links, or provide any information to the sender. Government officials will **NEVER** ask you to transfer money or disclose bank log-in details over a phone call. Call the 24/7 ScamShield Helpline at 1799 if you are unsure if something is a scam.

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About the GST Voucher

The permanent GST Voucher (GSTV) scheme was introduced by the Government in Budget 2012 to help lower- and middle-income Singaporeans offset some of their GST expenses. It has four components - Cash, MediSave, U-Save, and S&CC Rebate. The GSTV – Cash provides lower-income Singaporeans with some cash for immediate needs and is paid every August. The GSTV – MediSave provides senior Singaporeans aged 65 and above with a CPF MediSave account top-up to support their medical needs and is also paid every August. The GSTV – U-Save provides rebates to lower- and middle-income HDB households to offset their utilities bills every January, April, July, and October. The GSTV – S&CC Rebate offsets eligible Singaporean HDB households' S&CC payable every January, April, July, and October.

More information on the GSTV can be found at the govbenefits website (govbenefits.gov.sg).

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and VITAL), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore and Tote Board).

For more information, please visit <u>www.mof.gov.sg</u>.

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Singaporeans Aged 21 and Above in 2025, Assessable Income Up to \$39,000 for Year of	Owns 0 to 1 Property Annual Value of Home as at 31 December 2024		Payment Date
Assessment 2024	Up to \$21,000	More than \$21,000 and Up to \$31,000	
2025 GSTV – Cash	\$850	\$450	For PayNow-NRIC: From 6 August 2025 For GIRO: From 15 August 2025 For GovCash: From 22 August 2025

<u> Table 1: GSTV – Cash</u>

Notes:

- 1. Individuals who own more than one property are not eligible for GSTV Cash.
- 2. GovCash payment takes two weeks longer. Citizens are encouraged to link their NRIC to PayNow with their banks, or provide their bank account information at govbenefits.gov.sg, to receive their GSTV Cash earlier.
- 3. Individuals who need to sign up and do so by 13 July 2025 will receive their cash payments in August 2025. Those who do so from 14 July 2025 to 20 June 2026, will receive their cash payments within the next 2 months after signing up.

Age of Singaporean in 2025	Owns 0 to 1 Property Annual Value of Home as at 31 December 2024		Payment Date
	Up to \$21,000	More than \$21,000 and Up to \$31,000	
65 to 74	\$250	\$150	France 44 August
75 to 84	\$350	\$250	From 11 August 2025
85 and above	\$450	\$350	

<u>Notes</u>:

1. Individuals who own more than one property are not eligible for GSTV – MediSave.

2. Individuals who need to sign up and do so by 13 July 2025 will receive their GSTV – MediSave in August 2025. Those who do so from 14 July 2025 to 20 June 2026, will receive their GSTV – MediSave within the next 2 months after signing up.

Modes of Payment for the 2025 GSTV – Cash

Link your NRIC to PayNow or Update Bank Account Information to Receive Cash Benefits Sooner

1 Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary mode of payment for citizens who have linked their NRIC to PayNow through their bank. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender.

2 Citizens are encouraged to link their NRIC to PayNow <u>by 27 July 2025</u> if they have bank account(s) with the 16 participating banks in Singapore¹. By doing so, eligible citizens will receive their GSTV – Cash earlier, <u>from 6 August 2025</u>.

3 Citizens without PayNow-NRIC linked bank accounts but have a DBS/POSB, OCBC, or UOB bank account, may provide their bank account information at the govbenefits website by <u>28</u> July 2025. They will then receive the cash benefits via GIRO from <u>15 August 2025</u>.

<u>Citizens not on PayNow-NRIC and without a valid bank account provided will receive their</u> <u>payment later via GovCash.</u>

4 Eligible citizens who have not linked their NRICs to PayNow or provided a valid bank account will receive their cash benefits via GovCash. Citizens on GovCash may make a withdrawal at any OCBC ATMs island-wide by 1) entering their Payment Reference Number (PRN), which can be retrieved by logging into the govbenefits website with their Singpass from 22 August 2025 and 2) NRIC number, and 3) passing the facial verification. They do not require an OCBC bank account to withdraw their payment at the OCBC ATMs.

5 GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow/NETS QR code, or transfer payment(s) to their bank account via PayNow-NRIC if they subsequently register for this service.

¹ List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, GXS Bank, HL Bank, HSBC Bank, ICBC, MariBank, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, State Bank of India, Trust Bank and UOB Bank. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.