

# **Media Release**

#### 28 June 2013

# Two Million Singaporeans to Receive Notification Letters on Budget 2013 Benefits in July 2013

- 1 Two million adult Singaporeans will receive letters from the Government in the first week of July, informing them of the benefits they and their households will receive as part of Budget 2013.
- 2 The benefits include:
  - i) GST Voucher (GSTV) this comprises the GSTV Cash, GSTV Medisave and GSTV- U-Save:
  - ii) GSTV Special Payment a one-off extra payment of GSTV;
  - iii) \$200 top-up to the CPF Medisave Accounts of all Singaporeans aged 45 and above.
- The letters will also contain information on other benefits from Budget 2013, such as the enhanced Workfare and Personal Income Tax Rebates.
- 4 These benefits will provide direct assistance to Singaporeans and their households to help them cope with increases in the cost of living.
- The GSTV (Cash, Medisave and U-Save) and the GSTV Special Payment will cost the Government about \$1.2 billion. Details on the payout structure and criteria for the GSTV Special Payment can be found at Annex A.

# \$880m to be given in regular GST Voucher – Cash/Medisave and Special Payment on 1 August 2013

- The GSTV Cash will be received by about 1.4 million eligible Singaporeans in their bank accounts or via cheque. In addition, about 370,000 elderly Singaporeans aged 65 and above will have the GSTV Medisave topped up to their CPF Medisave Accounts.
- 7 Eligible Singaporeans will automatically receive their GSTV payouts on 1 August 2013. However, a small number of eligible Singaporeans who have not signed up for a previous Government payout (such as the GSTV last year or the 2011 Growth Dividend) will need to do so via the following channels to receive the payout by 1 August:
  - (a) Online at www.gstvoucher.gov.sg (by 16 July); or
  - (b) Hard copy form (by 12 July) available at any Community Centre, Community Development Council or CPF Service Centre.
- Those who sign up after these dates will get their payouts after 1 August. Singaporeans have until 31 December 2013 to sign up.

# \$135m to be given to 800,000 HDB Households in regular GST Voucher – U-Save and Special Payment this July

9 This July, an eligible Singaporean household can receive between \$135 to \$195 worth of GSTV – U-Save rebates in total, depending on HDB flat type.

In addition, to provide more frequent and timely assistance to households, the permanent GSTV – U-Save will now be given quarterly (July, October, January and April), instead of twice a year. The full schedule is as follows:

Flat Type	Jul 2013			Oct 2013	Jan 2014		Apr 2014	
	Quarterly GSTV – U-Save	Special Payment	Total	Quarterly GSTV – U-Save	Quarterly GSTV – U-Save	Special Payment	Total	Quarterly GSTV – U-Save
1-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
2-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
3-Room	\$60	\$120	\$180	\$60	\$60	\$120	\$180	\$60
4-Room	\$55	\$110	\$165	\$55	\$55	\$110	\$165	\$55
5-Room	\$50	\$100	\$150	\$50	\$50	\$100	\$150	\$50
Exec	\$45	\$90	\$135	\$45	\$45	\$90	\$135	\$45

11 The extra GSTV – U-Save under the one-off GSTV Special Payment will be given out in July 2013 and January 2014. They will offset utilities directly. There is no need to sign up for the rebates.

#### \$300m to be given to all Singaporeans aged 45 and above in one-off Medisave Top-up

- To help older Singaporeans with their healthcare expenses, all Singaporeans aged 45 and above this year will receive a \$200 top-up to their CPF Medisave Accounts.
- About 1.5 million eligible Singaporeans will receive their CPF Medisave Top-up automatically by 31 August 2013. Only a small number who have not signed up for a previous Government payout and are not CPF members will need to contact the CPF Board by 16 July to receive the Medisave top-up by 31 August. Singaporeans have until 31 December 2013 to sign up.

### Additional Information on the GSTV and Special Payment

More information can be found at <a href="www.gstvoucher.gov.sg">www.gstvoucher.gov.sg</a>. For details on GSTV – Cash, GSTV – Medisave and the one-off Medisave top-up, Singaporeans can call 1800-2222-888 or email <a href="mailto:gstvoucher@cpf.gov.sg">gstvoucher@cpf.gov.sg</a>. For details on GSTV – U-Save, they can call 6671-7117 or email <a href="mailto:spservices@singaporepower.com.sg">spservices@singaporepower.com.sg</a>.

### **Annex A: GST Voucher Special Payment**

# **GST Voucher – Cash Special Payment**

Assessable	Annual Value (AV) of Home as at 31 Dec 2012				
Income for YA2012	<u>&lt;</u> \$13,000	\$13,001 to \$21,000			
	\$250	\$100			
<u>&lt;</u> \$24,000	On top of the \$250 in the regular GSTV – Cash payment.	On top of the \$100 in the regular GSTV – Cash payment.			
	Total received in 2013: \$500	Total received in 2013: \$200			

Note: Singaporeans who own more than one property are not eligible for the regular GST Voucher – Cash and GST Voucher – Cash Special Payment.

## **GSTV - Medisave Special Payment**

A i 0040	AV of Home as at 31 Dec 2012				
Age in 2013	<u>&lt;</u> \$13,000	\$13,001 to \$21,000			
	\$250	\$150			
65-74	On top of the \$250 in the regular GSTV – Medisave payment.	On top of the \$150 in the regular GSTV – Medisave payment.			
	Total received in 2013: \$500	Total received in 2013: \$300			
	\$350	\$250			
75-84	On top of the \$350 in the regular GSTV – Medisave payment.	On top of the \$250 in the regular GSTV – Medisave payment.			
	Total received in 2013: \$700	Total received in 2013: \$500			
	\$450	\$350			
<u>≥</u> 85	On top of the \$450 in the regular GSTV – Medisave payment.	On top of the \$350 in the regular GSTV – Medisave payment.			
	Total received in 2013: \$900	Total received in 2013: \$700			

Note: Singaporeans who own more than one property are not eligible for the regular GST Voucher – Medisave and GST Voucher – Medisave Special Payment.

**GSTV – U-Save Special Payment to HDB Households** 

Flat Type	Jul 2013	Jan 2014	Total GST Voucher – U- Save Special Payment
	\$130	\$130	\$260
1-2 Room	On top of the \$65 in regular GSTV – U-Save payment.	On top of the \$65 in regular GSTV – U-Save payment.	On top of the regular GSTV – U-Save payments.
	Total received in Jul 2013: \$195	Total received in Jan 2014: \$195	poyment
	\$120	\$120	\$240
3 Room	On top of the \$60 in regular GSTV – U-Save payment.	On top of the \$60 in regular GSTV – U-Save payment.	On top of the regular GSTV – U-Save payments.
	Total received in Jul 2013: \$180	Total received in Jan 2014: \$180	paymonio
	\$110	\$110	\$220
4 Room	On top of the \$55 in regular GSTV – U-Save payment.	On top of the \$55 in regular GSTV – U-Save payment.	On top of the regular GSTV – U-Save payments.
	Total received in Jul 2013: \$165	Total received in Jan 2014: \$165	
	\$100	\$100	\$200
5 Room	On top of the \$50 in regular GSTV – U-Save payment.	On top of the \$50 in regular GSTV – U-Save payment.	On top of the regular GSTV – U-Save payments.
	Total received in Jul 2013: \$150	Total received in Jan 2014: \$150	
	\$90	\$90	\$180
Executive	On top of the \$45 in regular GSTV – U-Save payment.	On top of the \$45 in regular GSTV – U-Save payment.	On top of the regular GSTV – U-Save payments.
	Total received in Jul 2013: \$135	Total received in Jan 2014: \$135	, , , , , , , , , , , , , , , , , , , ,

Note: Households where any of the household members own more than one property will not be eligible for the regular GST Voucher – U-Save and GST Voucher – U-Save Special Payment.