

# **Press Release**

# \$280 million in GST Voucher – Cash Special Payment in Nov 2017 Reminder notifications will be sent to eligible citizens who have not signed up

 About 1.37 million Singaporeans are eligible for \$280 million in GST Voucher – Cash Special Payment in November 2017. This Special Payment, announced in Budget 2017 will help lower income households with expenses.

### Eligible GST Voucher recipients who have previously signed up

2. Eligible GST Voucher – Cash recipients who have previously signed up for the GST Voucher or past Government payout schemes, and received up to \$300 in August 2017, will be receiving another payout of **up to \$200** under the one-off GST Voucher – Cash Special Payment. No action is required from them.

# Eligible GST Voucher - Cash/Medisave recipients yet to sign up

- 3. Citizens who are eligible for the GST Voucher Cash/Medisave and 5-Year Medisave Top-Up but have **yet to sign up**, **are reminded to do so by 31 December 2017.** They would have earlier received notifications (either an SMS or letter) in July 2017 informing them of their benefits. The Ministry of Finance will also send reminder letters and SMS notifications in early November 2017 to those who have yet to sign up.
- 4. The eligibility criteria and the payout details can be found in <u>Annexes A and B</u> respectively.
- 5. Eligible Singaporeans may sign up:
  - a) At the GST Voucher website (<u>www.gstvoucher.gov.sq</u>) with their SingPass.
  - b) By completing the GST Voucher sign-up form that is enclosed in the reminder letters. The sign-up form is also available at any Community Centre, Social Service Office (SSO) or CPF Service Centre. The forms should be sent to Robinson Road Post Office, P.O. Box 2609, Singapore 904609, before 31 December 2017.

## **Contact Information**

6. Details on the GST Voucher scheme can be found at <a href="www.gstvoucher.gov.sg">www.gstvoucher.gov.sg</a>. For more information, you may contact:

Scheme	Telephone	Email
GSTV – Cash and Medisave	1800-2222-888	contactus@gstvoucher.gov.sg
GSTV – U-Save	6671-7117	customersupport@spgroup.com.sg
5-Year Medisave Top-Up	1800-2222-888	contactus@govtopup.gov.sg

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## Issued by:

Ministry of Finance Singapore 1 November 2017

#### **About the GST Voucher**

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower-income Singaporeans. The GST Voucher is given in three components — Cash, Medisave and U-Save. GST Voucher — Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher — Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher — U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at www.gstvoucher.gov.sg.

#### **About Ministry of Finance**

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

For more information, please visit <a href="www.mof.gov.sg">www.mof.gov.sg</a>.

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#### GST VOUCHER (GSTV) AND MEDISAVE TOP-UP ELIGIBILITY CRITERIA

### <u>GSTV – Cash and one-off GSTV – Cash Special Payment</u>

To receive the GSTV - Cash / GSTV - Cash Special Payment in 2017, you must fulfil the following criteria:

- i) You must be a Singapore citizen, residing in Singapore;
- ii) You must be aged 21 or above in 2017;
- iii) Your Assessable Income (AI) for the Year of Assessment 2016 must not exceed \$28,000 (i.e. income earned<sup>1</sup> in 2015);
- iv) The Annual Value (AV) of your home (as indicated on your NRIC) as at 31 December 2016 must not exceed \$21,000 (Your AV is found in the property tax bill sent to the owner of your home); and
- v) You must not own more than one property.

#### **GSTV - Medisave**

To receive the GSTV - Medisave in 2017, you must fulfil the following criteria:

- i) You must be a Singapore citizen, residing in Singapore;
- ii) You must be aged 65 and above in 2017;
- iii) The Annual Value of your home (as indicated on your NRIC) as at 31 December 2016 must not exceed \$21,000; and
- iv) You must not own more than one property.

#### **GSTV - U-Save**

To receive the GSTV - U-Save (which will be credited to your HDB flat's utilities account), your household has to fulfil the following conditions:

- i) If you own and live in your HDB flat, there must be at least one Singapore citizen owner or occupier in the flat; or
- ii) If you partially sublet the HDB flat that you own and live in, there must be at least one Singapore citizen owner or occupier in the flat; or
- iii) If the entire flat is sublet to you, there must be at least one Singaporean tenant; **AND**
- iv) immediate family members living in the same flat must not own or have any interest in more than one property.

#### 5-Year Medisave Top-Up

To receive the 5-Year Medisave Top-Up, you must fulfil the following criteria:

- i) You must be a Singapore citizen;
- ii) You must be aged 58 and above in 2017; and
- iii) You do not enjoy Pioneer Generation benefits.

<sup>&</sup>lt;sup>1</sup> Your AI is your total income after deducting allowable expenses and approved donations. For more information on how your AI is calculated, please visit <a href="https://www.iras.gov.sg/irashome/Individuals/Locals/Learning-the-basics/Basic-Guide-for-New-Taxpayers/Income-Tax-Glossary/.%20%20">https://www.iras.gov.sg/irashome/Individuals/Locals/Learning-the-basics/Basic-Guide-for-New-Taxpayers/Income-Tax-Glossary/.%20%20</a>

## **PAYOUT TABLES**

# GSTV - Cash payouts and one-off GSTV - Cash Special Payment for 2017

GSTV	Assessable Income for	Annual Value of Home as at 31 Dec 2016		
	YA 2016 ≤ \$28,000	Up to \$13,000	\$13,001 to \$21,000	
Regular – Cash	Singaporoans agod	\$300	\$150	
One-off – Cash Special Payment	Singaporeans aged 21 years and above	\$200	\$100	

Payout month: August 2017 for regular GSTV – Cash; November 2017 for one-off GSTV – Cash Special Payment

# **Total Medisave Top-Ups**

Includes GSTV – Medisave, Pioneer Generation Medisave Top-Up and/or 5-Year Medisave Top-Up for non-Pioneers.

Age in 2017	Amount of Medisave Top-Up		
58 to 64 years	Up to \$200		
65 to 72 years	Up to \$450		
73 to 74 years	Up to \$650		
75 to 77 years	Up to \$750		
78 to 82 years	Up to \$950		
83 to 84 years	Up to \$1,150		
85 years and above	Up to \$1,250		

# **GSTV – U-Save**

Flat type	Rebate given in Jul 2017	Rebate given in Oct 2017	To be given in Jan 2018	To be given in Apr 2018	Total rebate annually
1- and 2-Room	\$95	\$95	\$95	\$95	\$380
3-Room	\$85	\$85	\$85	\$85	\$340
4-Room	\$75	\$75	\$75	\$75	\$300
5-Room	\$65	\$65	\$65	\$65	\$260
Executive/ Multi-Generation	\$55	\$55	\$55	\$55	\$220

Note: Households whose members own more than one property are not eligible for GSTV – U-Save.