

Press Release

840,000 HDB Households to Receive GST Voucher – U-Save Rebate in October 2016

About 840,000 Singaporean HDB households will receive the next instalment of the GST Voucher – Utilities-Save (U-Save) rebate in October 2016. Annually, those living in 1and 2-room HDB flats are able to offset about **3 to 4 months** of utilities bills on average with their regular GST Voucher – U-Save. Those living in 3- and 4-room HDB flats are able to offset about **1 to 2 months** of utilities bills on average.

GST Voucher – U-Save

2 The GST Voucher – U-Save rebate forms one of three components under the permanent GST Voucher scheme. The U-Save rebate help HDB households offset part of their utilities bills. It is distributed every quarter and expected to cost \$190 million annually.

3 In October 2016, eligible Singaporean households will each receive a GST Voucher – U-Save of up to \$65, depending on their HDB flat type (see Table below).

Flat type	Rebate given in Jul 2016	Rebate for Oct 2016	To be given in Jan 2017	To be given in Apr 2017	Total rebate annually
1- and 2-Room	\$65	\$65	\$65	\$65	\$260
3-Room	\$60	\$60	\$60	\$60	\$240
4-Room	\$55	\$55	\$55	\$55	\$220
5-Room	\$50	\$50	\$50	\$50	\$200
Executive/Multi- Generation	\$45	\$45	\$45	\$45	\$180

GST Voucher – U-Save for October 2016

Note: Households whose members own more than one property are not eligible for the GST Voucher – U-Save.

For more information

4 For more information on the GST Voucher – U-Save, members of the public can call SP Services at 6671 7117, or email <u>spservices@singaporepower.com.sg</u>. More information on the GST Voucher can also be found at <u>www.gstvoucher.gov.sg</u>.

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About the GST Voucher

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower-income Singaporeans. The GST Voucher is given in three components – Cash, Medisave and U-Save. GST Voucher – Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher – Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at <u>www.gstvoucher.gov.sg</u>.

About Ministry of Finance

The Ministry of Finance aims to create a better Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent fiscal policy, foster a regulatory environment conducive to business and enterprise, and ensure prudent investment of the Government's reserves and other public funds. It sets policies for government procurement, e-government, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Centre for Public Project Management, Singapore Customs and Vital), and statutory boards (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore and Tote Board).

For more information, please visit <u>www.mof.gov.sg</u>.