

Press Release

900,000 HDB Households to Receive GST Voucher – U-Save Rebate in October 2018

About 900,000 Singaporean HDB households will receive the next instalment of the GST Voucher – Utilities-Save (U-Save) rebate in October 2018.

- The U-Save rebate is one of three components under the permanent GST Voucher scheme. The U-Save rebate helps HDB households to offset part of their utilities bills, and therefore lower their overall household expenses. It is distributed every three months. The total expenditure on U-Save rebates is expected to amount to \$280 million a year.
- Annually, the permanent GST Voucher U-Save rebate has enabled households in 1and 2-room HDB flats to receive **support which is equivalent to about 3 to 4 months** of their utilities bills on average. Those living in 3- and 4-room HDB flats have received **support equivalent to about 1 to 2 months** of their utilities bills.
- In October 2018, eligible Singaporean households will each receive a GST Voucher U-Save of up to \$95, depending on their HDB flat type (see <u>Table 1</u>).
- As announced in Budget 2018, eligible households will receive an additional \$20 per year (\$5 per quarter) for 3 years, from 2019 to 2021. This will help households adjust to the carbon tax when it is implemented from 2019. The increase in U-Save will cover the expected average increase in electricity and gas expenses for HDB households arising from the introduction of the carbon tax.

Table 1: GST Voucher - U-Save for October 2018

HDB Flat type	Rebate given out in Jul 2018	Rebate to be given in Oct 2018	Rebate to be given in Jan 2019	Rebate to be given in Apr 2019	Total annual rebate
1- and 2-Room	\$95	\$95	\$100	\$100	\$390
3-Room	\$85	\$85	\$90	\$90	\$350
4-Room	\$75	\$75	\$80	\$80	\$310
5-Room	\$65	\$65	\$70	\$70	\$270
Executive/Multi -Generation	\$55	\$55	\$60	\$60	\$230

Note: Households whose members own more than one property are not eligible for the GST Voucher – U-Save.

For more information

For more information on the GST Voucher – U-Save, members of the public can call SP Group at 6671-7117, or email customersupport@spgroup.com.sg. More information on the GST Voucher can also be found at www.gstvoucher.gov.sg.

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About the GST Voucher

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower- and middle-income Singaporeans offset some of their GST expenses. The GST Voucher comprises three components – Cash, MediSave and U-Save. GST Voucher – Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. The GST Voucher – MediSave, which provides elderly Singaporeans aged 65 and above with a CPF MediSave account top-up to support their medical needs, is similarly paid every August. Lastly, the GST Voucher – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GSTV can be found at www.gstvoucher.gov.sg.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

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