

# **Press Release**

## 800,000 HDB HOUSEHOLDS TO RECEIVE \$45 MILLION WORTH OF GST VOUCHER -U-SAVE IN OCTOBER 2013

About About 800,000 Singaporean HDB households will receive \$45m worth of GST Voucher – Utilities-Save (U-Save) rebates in October 2013.

2. The GST Voucher – U-Save is the household component of the permanent GST Voucher scheme that was introduced in Budget 2012. It provides a direct offset on utilities expenses for households, and will be paid out 4 times a year. This October, eligible Singaporean households will each receive a GST Voucher – U-Save of up to \$65, depending on their HDB flat type (see Table below). No sign-up is required for the rebates.

Flat Type	Jul 2013#			Oct 2013	Jan 2014			Apr 2014
	Quarterly GSTV – U-Save	Special Payment	Total	Quarterly GSTV – U-Save	Quarterly GSTV – U-Save	Special Payment	Total	Quarterly GSTV – U-Save
1- Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
2- Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
3- Room	\$60	\$120	\$180	\$60	\$60	\$120	\$180	\$60
4- Room	\$55	\$110	\$165	\$55	\$55	\$110	\$165	\$55
<b>5-</b> <b>Room</b> < /p>	\$50	\$100	\$150	\$50	\$50	\$100	\$150	\$50
Exec	\$45	\$90	\$135	\$45	\$45	\$90	\$135	\$45

Table: Schedule of GST Voucher – U-Save (given on a per household basis)

Note: Households whose members own more than one property are not eligible for the GSTV– U-Save. # Rebates have already been paid out in July 2013

3. The Regular and Special Payment for the GST Voucher – U-Save as announced in Budget 2013 will provide substantial assistance to households. Those living in 1- to 2-room HDB flats can offset about 6 to 8 months of utilities bills on average with their GST Voucher – U-Save. Those living in 3- to 4-room HDB flats can offset up to 4 months of utilities bills on average.

## For more information

4. For more information on the GST Voucher – U-Save, the public can call SP Services at 6671 7117, or email <u>spservices@singaporepower.com.sg</u>. More information on the GST Voucher can also be found at <u>www.gstvoucher.gov.sg</u>.

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## About the GST Voucher

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower-income Singaporeans. The GST Voucher is given in three components – Cash, Medisave and U-Save. GST Voucher – Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher – Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at <u>www.gstvoucher.gov.sg</u>.

### About Ministry of Finance

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We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital.org – Centre for Shared Services), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

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