

Press Release

800,000 HDB HOUSEHOLDS TO RECEIVE \$45 MILLION WORTH OF GST VOUCHER - U-SAVE IN OCTOBER 2014

About 800,000 Singaporean HDB households will receive \$45 million worth of GST Voucher – Utilities-Save (U-Save) rebates in October 2014.

2. The regular GST Voucher – U-Save is given out over 4 payments per year. It is one component of the permanent GST Voucher scheme, designed to help lower- and middle-income Singaporean households with their living expenses. In Budget 2014, a one-off GST Voucher – U-Save Special Payment was announced, with larger rebates for smaller flats. The first tranche of the Special Payment, which comes on top of the regular GST Voucher – U-Save, was given out in July 2014, and the next tranche of the Special Payment will be made in January 2015.

3. In October 2014, eligible Singaporean households will each receive a GST Voucher – U-Save of up to \$65, depending on their HDB flat type (see Table below).

Table 1: GST Voucher – U-Save for October 2014

Flat Type	Jul 2014			Oct 2014	Jan 2015			Apr 2015
	Regular GSTV - U-Save	Special Payment	Total	Regular GSTV- U-Save	Regular GSTV- U-Save	Special Payment	Total	Regular GSTV- U-Save
1-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
2-Room	\$65	\$130	\$195	\$65	\$65	\$130	\$195	\$65
3-Room	\$60	\$90	\$150	\$60	\$60	\$90	\$150	\$60
4-Room	\$55	\$55	\$110	\$55	\$55	\$55	\$110	\$55
5-Room	\$50	\$50	\$100	\$50	\$50	\$50	\$100	\$50
Executive	\$45	\$45	\$90	\$45	\$45	\$45	\$90	\$45

Note: Households whose members own more than one property are not eligible for the GSTV – U-Save. # Rebates have already been paid out.

4. The Regular and Special Payment for the GST Voucher – U-Save provides substantial direct assistance to households. Those living in 1- to 2-room HDB flats can offset about 3 to 4 months of utilities bills on average with their regular GST Voucher – U-Save. Meanwhile, those living in 3- to 4-room HDB flats can offset up to 2 months of utilities bills on average. In addition, the GST Voucher – U-Save Special Payment announced in Budget 2014 can, on average, offset another 3 to 4 months of utilities bills for those living in 1- to 2-room flats, and about 1 month of utilities bills for those living in 3- to 4-room flats.

For more information

5. For more information on the GST Voucher – U-Save, members of the public can call SP Group at 6671-7117, or email customersupport@spgroup.com.sg. More information on the GST Voucher can also be found at www.gstvoucher.gov.sg

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About the GST Voucher

The permanent GST Voucher scheme was introduced by the Government in Budget 2012 to help lower-income Singaporeans. The GST Voucher is given in three components – Cash, Medisave and U-Save. GST Voucher – Cash provides lower-income Singaporeans with some cash for immediate needs, and is paid every August. Similarly paid every August is the GST Voucher – Medisave, which provides elderly Singaporeans aged 65 and above with a CPF Medisave account top-up to support their medical needs. Lastly, the GST Voucher – U-Save provides lower- and middle-income HDB households with a rebate to offset their utilities bills, and is paid every January, April, July and October.

More information on the GST Voucher can be found at www.gstvoucher.gov.sg.

About Ministry of Finance

The Ministry of Finance aims to advance the well-being and development of Singapore through Finance. The Ministry strives to achieve a balanced budget through prudent and sustainable fiscal policies, foster a regulatory environment conducive to business and enterprise, ensure prudent investment of the Government's reserves and other public funds, and sets policies for government procurement, customs regulation, accounting standards and business regulation.

We achieve this together with our departments (Accountant-General's Department, Singapore Customs and Vital.org – Centre for Shared Services), and statutory boards/bodies (Accounting & Corporate Regulatory Authority, Inland Revenue Authority of Singapore, Tote Board and Singapore Accountancy Commission).

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